



February 15, 2005

HOUSE BILL No. 1484

DIGEST OF HB 1484 (Updated February 9, 2005 12:04 pm - DI 109)

Citations Affected: IC 20-5.5.

Synopsis: Charter school facility funding. Allows the common school fund interest balance to be used for charter school facility financing.

Effective: July 1, 2005.

Behning

January 18, 2005, read first time and referred to Committee on Education.
February 14, 2005, amended, reported — Do Pass.

C
o
p
y

HB 1484—LS 7571/DI 103+



February 15, 2005

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

HOUSE BILL No. 1484

A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 20-5.5-7-10 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2005]: **Sec. 10. (a) If the United States Department of Education**
4 **approves a new competition for states to receive matching funds**
5 **for charter school facilities, the department shall pursue this**
6 **federal funding.**
7 **(b) The department shall use the common school fund interest**
8 **balance to provide state matching funds for the federal funding**
9 **described in subsection (a) for the benefit of charter schools.**
10 **(c) The department shall develop guidelines and the state board**
11 **shall adopt rules under IC 4-22-2 necessary to implement this**
12 **section.**

HB 1484—LS 7571/DI 103+



C
o
p
y

COMMITTEE REPORT

Mr. Speaker: Your Committee on Education, to which was referred House Bill 1484, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 1, line 3, delete "This section applies if a student:" and insert **"If the United States Department of Education approves a new competition for states to receive matching funds for charter school facilities, the department shall pursue this federal funding.**

(b) The department shall use the common school fund interest balance to provide state matching funds for the federal funding described in subsection (a) for the benefit of charter schools.

(c) The department shall develop guidelines and the state board shall adopt rules under IC 4-22-2 necessary to implement this section."

Page 1, delete lines 4 through 17.

Delete pages 2 through 6.

and when so amended that said bill do pass.

(Reference is to HB 1484 as introduced.)

BEHNING, Chair

Committee Vote: yeas 7, nays 4.

C
o
p
y

